



QuarterlyEXPRESS

QUARTERLY NEWSLETTER WINTER 2021

Make It a Bright New Year

Your resolutions have been made with health, wellness, and finances at the top of the list. Post Office Credit Union of Maryland is here to help you start 2021 on a bright note: We've extended our **Holiday Loan!** Borrow up to **\$3,500.00!**

If you've got plans for budgets and savings in the months ahead, this is the opportunity for you to consolidate your post-Christmas debt. Look forward to rates as low as **6.85% APR***

when you open a **Checking Account** with a **Debit Card** and set up a minimum **\$100 Direct Deposit**. Other rates and terms are available. Your friends at POCUMD are here to help you reach your new year's goals!

Don't you agree that it's time for a new year and a new start? Call us at **(410) 727-5469** and apply today.



HOLIDAY LOAN
rates as low as

6.85% APR*

*APR is Annual Percentage Rate. Quoted APRs are subject to change daily at the discretion of the Board of Directors. APR may vary based on your credit score over the past 3 years and general creditworthiness. Rates indicated are the lowest rates. For example, a loan with a 12-month term with a fixed rate of 6.85% APR will result in an estimated monthly payment of \$86.46 per \$1,000 financed. Open to all members who are eligible under current POCUMD underwriting guidelines. Limited-time offer runs from 1/16/2021 - 3/15/2021. See Credit Union for details.

RESOLVE TO REFINANCE

New year, same auto loan payments? It's time to put 2020 in the rearview, but if your current auto loan rates are too high, you may feel like you are stuck in yesteryear. When you finance your auto at the dealer or through another financial institution, you run the risk of paying too much. If you are ready for a change that will help your wallet and your wheels, Post Office Credit Union of Maryland has a deal you can get behind.

Resolve to save money in 2021 with our **Auto Loan Refinance!** Cruise into a fresh start in 2021 with rates as low as **2.09% APR*** when you open a **Checking Account** with a **Debit Card** and set up a minimum **\$100 Direct Deposit**. We'll beat your current rate or **we'll give you \$100** when you close your loan.**

Ready to make the change this year? Call us at **(410) 727-5469** and apply today!

*APR is Annual Percentage Rate. Quoted APRs are subject to change daily at the discretion of the Board of Directors. APR may vary based on creditworthiness. Rates indicated are the lowest rates available. For example, a loan with a 24-month term with a fixed rate of 2.09% APR will result in an estimated monthly payment of \$42.58 per \$1,000 financed. See Credit Union for details.

**Good on all qualified automobiles with approved credit. Vehicles financed through dealer with 0% financing not eligible. Leased vehicle and existing POCUMD loans are not eligible. Open to members age 18 or older in good standing, who have made all loan payments on time on the vehicle in question, and are eligible under POCUMD underwriting guidelines. Verification of income required. \$100 offer only applies to Auto Loans closed at POCUMD. APR is Annual Percentage Rate. 2.29% APR only available on new 2021, 2020 vehicles with less than 5,000 miles. 2.49% APR available on 2020-2014 vehicles. Maximum loan terms apply (60-month term maximum. Rates for 72-84 months available). Credit Union reserves the right to extend payments over the longest term to lower payments. This may impact the interest rate of the loan. Limited-time offer runs from 1/16/2021 - 3/15/2021.

AUTO REFINANCE
rates as low as

2.09% APR*



92ND ANNUAL MEETING

The Annual Meeting is scheduled for **April 28, 2021 at 1:00 PM**. Due to the continuing COVID-19 pandemic, it will be held entirely online and you are invited to participate via a ZOOM meeting. If planning to attend the online meeting, please call or email Ineka Walker at **(410) 727-5469** or **iwalker@pocumd.org** by **April 16, 2021**, so that we may know who to send the ZOOM invitation to and whom to enroll in the prize raffle. Only those members that contact the credit union will receive a ZOOM invite and be eligible for the raffle. As always, the meeting is only open to members of record, that are over the age of 18, and are in good standing at POCUMD. We hope you can join us for our 92nd Annual Meeting. It's amazing how quickly time passes, and we are so proud to continue to be a part of your community. We hope you feel the same about being part of Post Office Credit Union of Maryland and are excited for our year ahead!

Post Office Credit Union of Maryland, Inc. is privately insured by American Share Insurance up to \$250,000 per account.

This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. Accounts with this institution are not insured by any state government.



MAILING ADDRESS

P.O. Box 2291 I
Baltimore, MD 21203-4911

MAIN OFFICE

900 East Fayette St. Suite 606
Baltimore, MD 21233-9810

PHONE

(410) 727-5469

HOURS

Monday thru Friday
8:00am - 4:00pm

www.pocumd.org

HOLIDAY CLOSINGS

Martin Luther King, Jr. Day
Monday, January 18, 2021

President's Day
Monday, February 15, 2021

4TH QUARTER 2020 MEMBERSHIP MESSAGE

Each year at the Post Office Credit Union of Maryland's Annual Meeting, the members are asked to approve the prospective honorariums and compensation to be paid that calendar year to the volunteers who serve on the Board of Directors and the Supervisory Committee. The honorariums and meeting fees are considered tokens of appreciation for those individuals who serve the Credit Union in a voluntary capacity, which in turn help defray the costs of travel in attending meetings on behalf of the Credit Union. Listed below are a summary of the payments, which were made payable to these volunteers in 2020. The membership will be asked to propose and approve these fees for the calendar year 2021.

Honorarium, Fees, Compensation	2020	Estimate for 2021
Honorariums: Paid to the Board of Directors, \$4,400 per Director, annually.	\$0.00	\$39,600.00
Meeting fees: Paid to Board of Directors \$50 each per meeting. Paid to the Supervisory Committee, \$75 for 2020, per member per meeting and \$75 to Chairman per meeting.	\$8,340.00	\$9,750.00
Monthly compensation: \$275 each paid monthly to both the Treasurer and the Secretary of the Board.	\$6,600.00	\$6,600.00
Official Expenses: Includes mileage, travel, training sessions and other appropriate expenses.	\$1,450.62	\$16,000.00* <small>*If COVID-19 restrictions abate.</small>

Any member interested in running for the Board of Directors, who meets the State of Maryland's qualifications, passes a background check, a bond check, a credit review, is over the age of majority, and has been a member of the Credit Union for five consecutive years, please contact Joseph Amelio, CEO, at the Credit Union to receive the candidate qualifications and background forms. The cut-off for filing these forms will be noon on Friday, February 12, 2021. Any applications received will then be reviewed and those that meet or do not meet the qualifications will be notified of the outcome.

In the event that the number of board nominees submitted is the same as the number of board positions to be filled, then the election will not be conducted by ballot. Instead, the open board positions will be filled by the equal number of nominees. At no time will nominations be accepted from the floor.

The Results Are In!

What's it going to be: Six more weeks of winter or an early spring? If you have the right vehicle, the answer might not matter. Whether driving down icy roads or through springtime showers, you can navigate whatever journey comes your way with some new wheels.

An **Auto Loan** from Post Office Credit Union of Maryland can help secure that new or new-to-you auto. As 2020 turns into

2021, enjoy rates as low as **2.09% APR*** when you open a **Checking Account** with a **Debit Card** and set up a minimum **\$100 Direct Deposit**. Other rates and terms available. Get the last of the 2020 models at a great price and fill up the tank – on us! **Receive \$50 when you close your loan.**

Give us a call at **(410) 727-5469** and break the bad driving cycle.

Auto Loan
as low as **2.09%**
APR*

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Get Your Maximum Refund and Special Savings on TurboTax®

Getting your biggest possible tax refund has never been easier. From simple to complex taxes, TurboTax® has you covered.



- **Taxes made easy.** Just answer questions about your year, anytime and from any device, and TurboTax® fills in all the right forms for you.
- **Real experts standing by.** With TurboTax® Live, get unlimited advice from tax experts as you do your taxes – or have everything done for you, start to finish.
- **Done right, guaranteed.** TurboTax® guarantees 100% accurate calculations, so you can be confident your taxes are done right.

Post Office Credit Union of Maryland works with TurboTax® to provide special savings for our valued members – get up to \$15 off TurboTax® federal products.

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